



Tyche Industries Limited

To

13th November, 2024

The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code: 532384

Sub: Outcome of Board Meeting held on 13th November 2024.

Ref: Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as amended from time to time.

With reference to the above-cited subject, we wish to inform you that the Board of Directors of the Company held their meeting today i.e., 13th November 2024 have inter alia, consider and approved the following:

1. The Unaudited Financial Results for the quarter and half year ended 30th September 2024 as recommended by the Audit Committee of the Company pursuant to Regulation 33 of the (Listing Obligation and Disclosure Requirements), 2015, a copy of duly signed Un-audited financial results, are attached herewith.
2. The Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results of the Company for the quarter ended 30th September 2024, as required under Regulation 33 of the (Listing Obligation and Disclosure Requirements), 2015, a copy of the same is also attached herewith.
3. Transfer the money remains unpaid or unclaimed for period of seven years to Investor Education and protection Fund (IEPF) and closure of that unpaid Tyche Industries Dividend account 2016-17 maintained with IDBI Bank Limited.

The Board Meeting commenced at 16.30 P.M and concluded at 20.15 P.M.

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,
Yours Truly,
For Tyche Industries Limited

Pradosh Ranjan Jena
(Company Secretary and Compliance Officer)

Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.
Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.net

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809





Tyche Industries Limited

TYCHE INDUSTRIES LTD

Registered Office : C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad - 500096

CIN:L72200TG1998PLC029809, Ph:040-23541688, E-mail:info@tycheindustries.net, website:www.tycheindustries.net

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2024

PART - I		(INR in Lakhs except EPS)					
SI.No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-09-2024 UnAudited	30-06-2024 UnAudited	30-09-2023 Unaudited	30-09-2024 UnAudited	30-09-2023 UnAudited	31-03-2024 Audited
1	Income						
	a) Revenue from Operations	2,053.57	1,552.00	1,603.74	3605.57	3,308.84	6,950.97
	b) Other operating Income	-	-	-	-	-	-
	Total Operating Income	2,053.57	1,552.00	1,603.74	3605.57	3,308.84	6,950.97
	c) Other Income	184.29	152.46	152.50	336.75	281.62	592.37
	Total Income	2,237.86	1,704.46	1,756.24	3,942.32	3,590.46	7,543.34
2	Expenses						
	a) Cost of Materials Consumed	642.76	788.82	704.36	1431.58	1,406.85	2,797.16
	b) Purchases of Stock - in - trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work- in- progress and Stock - in - trade	135.61	(173.42)	(15.63)	(37.81)	117.84	120.89
	d) Employee benefit expenses	291.25	218.93	225.47	510.18	410.49	947.76
	e) Finance Costs	-	0.01	0.04	0.01	0.05	0.15
	f) Depreciation and amortisation expenses	49.45	49.45	46.75	98.90	92.50	194.10
	g) Other Expenses	512.57	456.39	375.76	968.96	780.07	1,820.42
	Total Expenses	1,631.64	1,340.18	1,336.76	2,971.83	2,807.80	5,880.48
3	Profit/(Loss) before exceptional items and Tax	606.21	364.28	419.49	970.49	782.66	1,662.86
4	Exceptional Items	70.05	-	-	70.05	-	-
5	Profit/(Loss) before Tax	536.17	364.28	419.49	900.44	782.66	1,662.86
6	Tax Expenses- Current Tax	138.71	94.29	107.51	233.00	201.88	445.90
	Deferred Tax	(1.99)	(2.57)	(1.94)	(4.56)	(4.63)	(7.33)
	Total Tax Expenses	136.72	91.72	105.57	228.44	197.25	438.57
7	Net Profit/(Loss) after tax	399.45	272.56	313.92	672.01	585.41	1,224.29
8	Other Comprehensive Income/(Loss) for the period /year						
	a) i) items that will not be reclassified to profit or loss	-	-	-	-	-	(23.51)
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	5.92
	b) i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income/(loss) for the period / year	-	-	-	-	-	(17.59)
9	Total Comprehensive Income/(Loss) for the period / Year	399.45	272.56	313.92	672.01	585.41	1,206.70
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1024.53	1,024.53	1,024.53	1,024.53	1,024.53	1,024.53
11	Other Equity	-	-	-	-	-	11,648.98
12	Earnings per share (Not Annualised) (Face Value Rs 10)						
	Basic	3.90	2.66	3.06	6.56	5.71	11.78
	Diluted	3.90	2.66	3.06	6.56	5.71	11.78

NOTES:

- The above financial results are prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The above Un-Audited financial results for the quarter and half-year ended September 30, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13th, 2024.
- The Statutory Auditors have carried out Limited Review of the financial results for the quarter and half year ended 30th September, 2024.
- The exceptional item shown in the Quarterly and Half-Yearly results represent the profit on sales returns in respect of sales in previous periods.
- The Company operates exclusively in one reportable business segment i.e. "Pharmaceuticals".
- Sale for the Quarter and Half-Year ended September 30, 2024 includes exports sales of Rs. 1039.13 Lakhs and Rs. 2101.72 Lakhs respectively.
- Figures of previous period have been re-arranged/regrouped wherever necessary, to correspond with the figures of the current period.
- Results are available at the company's website 'www.tycheindustries.net' and also at BSE web site 'www.bseindia.com'.

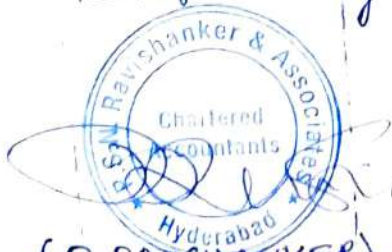
For and on behalf of Board of Directors
Tyche Industries Limited

G Ganesh Kumar
(Managing Director)



Place: Hyderabad
Date: 13/11/2024

*Signed for the purpose of
identification only*



(P. RAVISHANKER) Partner, P.S.N. RAVISHANKER & ASSOCIATES
Chartered Accountants M.No. D25288

Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.

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Tyche Industries Limited

TYCHE INDUSTRIES LTD		(Inr In Lakhs)	
STATEMENT OF ASSETS & LIABILITIES			
Particulars	As at 30th Sept 2024 Un Audited	As at 31st March 2024 Audited	
ASSETS			
Non- Current Assets			
(a) Property Plant and Equipment	1693.55	1790.18	
(b) Capital Work-in-Progress	-	-	
(c) Financial Assets			
(i) Investments	-	-	
(ii) Other Financial Assets	1768.98	373.31	
(d) Other Non-Current Assets	221.86	221.47	
Total - Non-Current Assets (A)	3684.40	2384.95	
Current Assets			
(a) Inventories	1672.65	1255.62	
(b) Financial Assets			
(i) Trade receivables	2866.79	1911.99	
(ii) Cash and cash equivalents	307.12	397.15	
(iii) Bank balances other than cash and cash equivalents	6136.28	7492.28	
(c) Other current assets	161.47	247.93	
Total - Current Assets (B)	11144.32	11304.97	
Total Assets [(A) + (B)]	14828.72	13689.92	
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	1024.53	1024.53	
(b) Other Equity	12320.98	11648.98	
Total - Equity (A)	13345.52	12673.51	
Liabilities			
Non-Current Liabilities			
(a) Financial liabilities			
(i) Long term Borrowings	0.00	0.00	
(ii) Trade Payables	0.00	0.00	
(b) Deferred tax liabilities (Net)	112.21	116.77	
(c) Provisions	241.65	231.65	
Total - Non-Current Liabilities (B)	353.86	348.42	
Current Liabilities			
(i) Trade payables	719.84	382.89	
(ii) Other Financial Liabilities	81.80	61.48	
(b) Other current liabilities	148.85	97.19	
(c) Provisions	58.11	46.42	
(d) Current tax liabilities (net)	120.73	80.02	
Total - Current Liabilities (C)	1129.34	667.99	
Total Equity and Liabilities [(A) + (B) + (C)]	14828.72	13689.92	

Hyderabad
13-11-2024

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(P. RAVISHANKER)

Partner, P.S.N. RAVISHANKER & ASSOCIATES CAS, m.No. 025288

For and on behalf of Board of Directors
Tyche Industries Limited

G Ganesh Kumar
(Managing Director)



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TYCHE INDUSTRIES LIMITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT 2024			
Particulars	Amount in Lakhs		
	Half Year Ended 30-09-2024	Half Year Ended 30-09-2023	Year Ended 31-03-2024
Cash flow from Operating activities			
Net Profit/(loss) before taxation and adjustments	900.44	782.66	1,639.35
Profit on sale of Asset	(2.13)	-	-
Adjustment in Depreciation	98.90	92.50	194.10
Adjustment in Provision for Taxes	(233.00)	(201.88)	(440.00)
Adjustment for taxes paid	-	-	(3.76)
Adjustment for interest received	(292.05)	(239.50)	(505.23)
Adjustment for profit and loss from operations	(428.28)	(348.88)	(754.89)
Operating profit loss before changes working capital	472.17	433.78	884.46
Changes in Working capital			
Changes in current assets loans and advances			
Changes in Inventories	(417.03)	316.52	541.35
Changes in Trade receivables	(954.80)	472.84	295.80
Changes in other current assets	86.46	(318.74)	63.14
Changes in Non current Financial assets & Other Non Current Assets	(0.40)	(207.19)	(40.77)
Changes in current assets loans advances	(1,285.77)	263.43	859.52
Changes in current liabilities, provisions			
Changes in trade payables	336.96	(411.03)	(855.30)
Changes in other Financial Liabilities	20.32	23.53	(37.15)
Changes in other liabilities	51.66	(52.47)	(89.81)
Changes in provisions	52.41	154.00	(7.01)
Changes in current liabilities & provisions	10.00	(0.01)	16.79
Changes current liabilities, provisions	471.35	(285.98)	(972.48)
Changes in working capital	(814.42)	(22.54)	(112.96)
Net Cash Flow used in operating activities	(342.25)	411.24	771.48
Cash Flow used in Investing activities			
Purchase tangible fixed assets	(2.35)	(84.49)	(323.24)
Proceeds on sale of Asset	2.21	-	-
Proceeds from interest bank deposits	292.05	239.50	505.23
Investment in Bank Deposits (maturity of more than 1 year)	(1,395.68)	-	212.35
Net Cash Flow used in Investing activities	(1,103.77)	155.00	394.34
Cash Flow from used in Financing activities			
Dividend on equity shares paid	-	(204.81)	(204.81)
Net cash flow from used in Financing activities	-	(204.81)	(204.81)
Net Increase/(decrease) in Cash and Cash equivalents	(1,446.02)	361.43	960.98
Cash and Cash equivalents at the beginning of the Year	7,889.43	6,945.84	6,928.44
Cash and Cash equivalents including Bank Deposits	6,443.41	7,307.27	7,889.43

For and on behalf of the Board of Directors of
TYCHE INDUSTRIES LTD


G GANESH KUMAR
Managing Director



Hyderabad
Date: 13-11-2024

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*(P. RAVISHANKER)
Partner, P.S.N. RAVISHANKER & ASSOCIATES
Chartered Accountants
M.No. 25288*

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P.S.N. RAVISHANKER & ASSOCIATES
Chartered Accountants

Flat No. 205, 2nd Floor,
B-Block, Kushal Towers,
D.No. 6-2-975, Khairatabad,
Hyderabad-500004, Telangana.
Phone: 040-23320558 / 23393381
E-mail: psnra@yahoo.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND HALF YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015, AS AMENDED:

To
The Board of Directors,
Tyche Industries Limited.

1. We have reviewed the accompanying statement of Unaudited Financial Results of Tyche Industries Limited (hereinafter referred to as the "Company") for the quarter and half year ended September 30, 2024 and attached herewith ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. The Company's Management is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") No. 34 "Interim Financial Reporting" mandated under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under as applicable and other accounting principles generally accepted in India in compliance with Regulation 33 of Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, of "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A Review of interim financial information is limited and consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A Limited Review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, subject to the qualification paragraph hereinafter, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Qualification Paragraph:

During the period under report, certain sales are made by the company on or before 30th September, 2024 for which control over the goods has not been passed on to the respective customers though dispatches were made on or before the aforesaid date and the same is not in accordance with Ind-AS 115 on Income Recognition. Considering the *quid-pro-quo* effect of the earlier quarter the net impact on the Net Profit for the quarter and reserves under the balance sheet as at the end of the quarter have been understated by Rs.36.02 Lakhs. Similarly, the net impact on the turnover for the quarter has been understated by Rs.83.17 Lakhs.

Likewise, considering the *quid-pro-quo* effect of the earlier half year, the net impact on the Net profit for the half year and reserves under the balance sheet as at the end of the half year have been understated by Rs.58.28 Lakhs. Similarly, the net impact on the turnover for the quarter has been understated by Rs.149.06 Lakhs.

Our Opinion is qualified in respect of the above said matter(s).

For P.S.N RAVISHANKER & ASSOCIATES
Chartered Accountants
FRN: 003228S




(P. RAVTSHANKER)

Partner

Membership No.025288

UDIN: 24025288BKFSGH5019

Place: Hyderabad,

Date: 13-11-2024.